

## FEDERAL BONDING PROGRAM

The Federal Bonding Program (FBP) provides Fidelity Bonds to the employer that guarantee honesty for at-risk hard-to-place, and criminal justice involved job seekers. The bonds are not cost to employers and cover the first six months of employment.

This unique hiring incentive tool targets individuals whose backgrounds can pose significant barriers to securing or retaining employment. Examples including but are not limited to:

- Justice-involved men, women, and youth
- Individuals in recovery from substance abuse
- TANF recipients
- Individuals with poor credit records
- Economically disadvantaged youth and adults with little or no work histories
- Individuals dishonorably discharged from the military

Employers receive the bonds free-of-charge as an incentive to hire these applicants. The FBP was designed to reimburse the employer for any loss due to employee theft of money or property up to \$10,000 during the first six months of a selected individual's term of employment.

Accessing the program is easy and accomplished by the employer filling out the online application.

- NO application for job seekers to complete.
- NO deductible if employee dishonesty occurs.
- NO age requirements for the bonded individuals other than legal working age in WV

Fidelity bonds can be applied to:

- ANY job.
- ANY employee dishonesty committed on or away from the work site.
- ANY full or part-time employee paid wages with Federal taxes automatically deducted, including individuals hired by temp agencies. However, self-employed people cannot be covered by Fidelity Bonds.

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An agency of the Department of Commerce

*An equal opportunity employer/program. Auxiliary aids and services are available upon request to individuals with disabilities.*

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